

ADD VVB COMPANY  
LOGO

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# Project Validation Report template

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## Introduction

This template can be provided to VVBs performing the validation on a GHG Project based on the Proba Standard. VVBs may deviate and use their own templates as long as the elements from our guidelines are covered. We encourage VVBs to perform the validation according to ISO 14064-3. A VVB is required to be approved by Proba prior to the execution of the validation.

The Client (the Project Developer) is responsible for the preparation and fair presentation of the GHG statement. The validator is responsible for expressing an opinion on the GHG statement based on the validation.

By performing the validation, the Client demonstrates a commitment to transparency and accountability. The validation report provides stakeholders and the general public with an unbiased assessment of the project's merits and challenges.

For potential investors or buyers of Proba Credits, the validation process provides assurance that the project is well-designed and likely to achieve its stated objectives. This can facilitate funding, support, and the eventual sale of Proba credits.

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## 1. Validation details

**Proba Project Title:** *Name of the GHG Project*

**Client:** *Company that acts as project developer*

**Crediting period:** *Crediting period for which the validation is performed*

**Date of review:** *DD-Month-YYYY this project was validated*

**Auditing Company:** *VVB that executed the validation*

**Lead Auditor:** *Name of lead auditor*

**Reviewed by:** *Name of reviewer*

**Contact details:** *Physical address, telephone number, email address*

## Objectives of the validation

*Describe the objectives of the validation*

At the beginning of the engagement, the Validator and the Client should agree on the objectives of the validation.

The validation process for a Greenhouse Gas (GHG) project serves the purpose of ensuring that the project is designed and planned in a manner that is both credible and in alignment with established standards and methodologies. Usually, the primary purposes of the validation are:

- *Assessment of Project Design:* ensure that the project's design, as outlined in the Project Overview Document (POD), is robust and capable of achieving the stated objectives. This includes evaluating the technical feasibility, the chosen methodologies, and the expected outcomes.
- *Validation of Estimated Emission Reductions or Removals:* one of the primary goals of GHG projects is to reduce or enhance removals of GHG emissions. The validation process assesses whether the estimated emission reductions or removals stated in the POD are realistic, achievable, and calculated based on sound methodologies.
- *Stakeholder Engagement:* ensure that all relevant stakeholders, including local communities, government entities, and other interested parties, have been

adequately consulted and engaged during the project's planning phase. This ensures that the project is socially acceptable, and beneficial to the community and that potential concerns are addressed.

- *Compliance with the Proba Standard:* ensure that the project adheres to the Proba Standard, ensuring its credibility and eligibility for potential Proba Credits. Note that - before validation - Proba performs an eligibility check on the GHG Project that may be used as input to the validation process.
- *Risk Assessment:* evaluate potential risks associated with the project, e.g. environmental, social, technical, or financial. This ensures that potential challenges are identified early on and that mitigation strategies are in place.

## Validation scope

*Describe the scope of the validation.*

The Validation scope determines what the conclusion of this report will apply to. It is essential to include all the critical elements that support the conclusion and result of the Validation audit. The scope typically includes the following:

- Project design and boundaries
- Applicability of the methodology
- Stakeholder involvement
- Additionality of project
- Identified GHG Sinks, Sources, and Reservoirs (SSRs) for the project
- Baseline scenario and emissions
- Project emissions, standard values, and calculations
- Monitoring plan
- A data management system or approach to data collection and management
- Estimated GHG Impact
- Risks and estimated Leakage, including how those are mitigated

## GHG Project description

*Describe the goal of the GHG Project. This should be found in the Project Overview Document*



## 2. Validation process

### Validation method(s) and activities

*Describe how the validation has been performed.*

### Validation sources

*Describe what inputs were used for the validation audit. E.g.:*

- *Describe the documents used for this validation, such as the POD, calculation sheets, and methodology document. Indicate when documents are not (or will not be) publicly available on the Proba Registry or other public sources.*
- *Describe the interview process, including the names and roles of interviewees, the date, and the place it took place*
- *Site visits: specify locations, date/time, and employees involved*

Note: Documentation must be easily accessible for all phases of validation, review, or any future verification processes. This is crucial for maintaining transparency and accountability throughout the project's lifespan.

## 3. Validation findings

*Please provide an overview of all findings, including findings that have been resolved during the validation process.*

*When the Client has responded to findings or resolved findings, please include this as well.*

## 4. Validation conclusion

*Based on the audit findings and analysis, the VVB will express their opinion on the following:*

- *The GHG Statement of the Client includes:*

- *The correct application of calculations (e.g. emission factors) according to the validated POD*
- *That all factors related to GHG emissions are accounted for (including all material project emissions)*
- *Confirm the precision of GHG emission reductions and removals, making sure calculations are exact and in compliance with POD and methodologies.*
- *The correct application of conversion of measurement units and global warming potentials.*
- *Calculations that have been performed following the relevant criteria*
- *There is sufficient and appropriate evidence to support the future estimate.*
- *The Client's plan has a high likelihood of achieving the desired results.*

## 5. Conflict of interest

*Please describe, if during the audit any potential conflict of interests arose (that is not disclosed and mitigated in the POD). This can apply to any of the stakeholders involved.*

## 6. Review

*The reviewer declares that he or she is competent to perform the review and was not involved in the actual validation. Describe what the reviewer has evaluated, e.g.:*

- The validation team's competencies and independence
- An appropriate approach/design of the validation
- All validation activities have been successfully completed
- Sufficient evidence was collected to support the conclusions
- Findings were sufficiently addressed

## 7. Signatures

*Please ensure the final document is (digitally) signed by the lead auditor and reviewer.  
Including date and job title.*