

Code of conduct - project developers and carbon credit buyers

Version 1.0

08/08/2024

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Approved by the Proba Management Board: 15-07-2024

Change log

- 1.0: Initial version.

General

This code of conduct sets out the standards and overall responsibility for project developers and buyers of carbon credits on how to act with integrity and continuously ensure the issuing, claiming and retirement of high quality certificates.

Proba can only fulfill its role as carbon credit issuer when stakeholders in the ecosystem are able to trust that Proba and project stakeholders act with integrity. As a project developer or carbon credit buyer you have an important role in the trust in the carbon credit ecosystem.

Prior to designing and implementing any GHG projects as project developer or participating as carbon credit buyer, parties are required to take notice of and declare to adhere to this code of conduct.

Review and ownership

The Proba Management Board is the owner of this code of conduct. The code will be reviewed annually. Declaration to adhere to the code of conduct is part of the onboarding process of the Proba platform.

In case of questions or doubts related to this policy, your primary contact at Proba should be consulted.

Conflicts of interest

In connection with the design and implementation of a GHG Project, the project developer will not have any financial interest in Proba or in one of the involved VVBs.

Without limiting the foregoing, in case a project developer has current or prior personal or business relationships with the VVB and/or Proba, this may present a conflict of interest. Any potential conflict of interest should be reported and managed accordingly.

Information handling

An employee working at a buyer may have access to confidential information provided by the project developer. It goes without saying that this confidential or sensitive information is not shared with third parties or colleagues unless there is a mandatory requirement to do so or after formal written approval by Proba or the project developer.

Standards related to information handling

An employee of the buyer takes into account the following standards regarding dealing with confidential and sensitive information:

- The employee must respect confidential information or sensitive information;
- Information sharing with colleagues should be limited to the information that is needed for their work. It is also key to ensure that the employee considers the (public) environment when sharing confidential or sensitive information;
- The employee will use the confidential or sensitive information solely for the purpose for which the confidential or sensitive information is made available;

Sustainability

As a service provider of a carbon certification program, Proba has an example role when it comes to sustainability. It is therefore of utmost importance that this is reflected in our daily operations, but also in the operations of our business partners. As a developer of GHG Projects or buyer of carbon credits, you have an important role in achieving this.

Proba is committed to its own Internal Sustainability Principles in order to contribute to achieving a net zero economy. We also expect project developers and buyers to have Internal Sustainability Principles to which its employees are required to comply with.